

PLYMOUTH

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ADMINISTRATION

Retirement Board Members: John P. Kirby (*Chairperson*), Patrick Dello Russo, Shawn Duhamel, Thomas M. Kelley, Richard A. Manfredi
Board Administrator: Debra J. Sullivan

ACTUARIAL

Funded Ratio: 72.5% [1/99], 69.8% [1/98], 62.4% [1/97]
Date of Last Valuation: 1/99 **Year Fully Funded:** 2028
Actuary: Stone **Active Members:** 948
Funding Schedule: Increasing 3.25% **Retired Members:** 369

INVESTMENT

Return

1999: 13.16%
1995–1999: 16.30% **Average Investment Return Target:** 8.50%
1985–1999: 12.51% **Actuarial Assumed Rate of Return:** 8.50%

Asset Growth

1999 Market Value: \$82 million **1997 Market Value:** \$60 million
1998 Market Value: \$71 million **1996 Market Value:** \$52 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 1 **RTS Reviews:** 9
Disability Retirement Approvals: 2 **RTS Exams:** 1
Accidental Death Approvals: 1 **Restored to Service:** 0

AUDIT

Findings as of 12/31/96

No significant audit findings.